Table 4 Summary of cash flow

R thousand		2024/25 Budget estimate	2024/25 September	2024/25 Year to date	2023/24 Audited outcome*	2023/24 September	2023/24 Year to date
Exchequer revenue	1)	**1 915 020 326**	**156 647 347**	**924 326 863**	**1 725 361 777**	**138 980 221**	**785 428 956**
Departmental requisitions	2)	**2 235 966 695**	**161 335 032**	**1 185 418 730**	**2 046 918 929**	**155 342 642**	**1 046 360 581**
Voted amounts	3)	1 102 797 941	71 842 447	576 978 225	1 062 048 614	72 170 839	559 001 436
Direct charges against the NRF		**1 127 598 529**	**89 492 585**	**608 440 506**	**984 870 315**	**83 171 803**	**487 359 144**
Debt-service costs		382 182 875	38 078 608	190 253 128	356 109 897	31 623 853	172 545 267
Provincial equitable share		600 475 640	50 039 636	300 237 816	585 085 919	49 434 821	297 239 928
General fuel levy sharing with metropolitan municipalities		16 126 608	-	5 375 535	15 433 498	-	5 144 499
Skills levy and SETAs		24 500 269	1 030 015	10 428 433	22 424 463	1 782 663	10 327 178
Other costs		4 313 137	344 326	2 145 594	5 316 676	330 466	2 102 272
GFECRA exchequer receipts - SARB contingency reserve account		100 000 000	-	100 000 000	-		-
Payments in terms of Section 70 of the PFMA		-	-	-	499 863	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	*499 863*	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Cash budget balance (Exchequer revenue less departmental requisition		**(320 946 369)**	**(4 687 685)**	**(261 091 867)**	**(321 557 152)**	**(16 362 420)**	**(260 931 624)**
Scheduled redemptions		**(172 568 000)**	**(552 820)**	**(23 330 128)**	**(144 394 798)**	**(339 469)**	**(3 985 126)**
Domestic long-term loans		(132 087 000)	(474 205)	(4 251 907)	(97 250 062)	(339 469)	(3 985 126)
Foreign long-term loans		(40 481 000)	(78 615)	(19 078 221)	(47 144 736)	-	-
Eskom debt-relief arrangement	4)	**(64 154 000)**	**-**	**(8 000 000)**	**(76 000 000)**	**-**	**(16 000 000)**
GFECRA receipt - Financing portion	5)	**100 000 000**	**-**	**100 000 000**	**-**	**-**	**-**
Cash borrowing requirement		**(457 668 369)**	**(5 240 505)**	**(192 421 995)**	**(541 951 950)**	**(16 701 889)**	**(280 916 751)**
Financing of the cash borrowing requirement		**457 668 369**	**5 240 505**	**192 421 995**	**541 951 950**	**16 701 889**	**280 916 751**
Domestic short-term loans (net)	6)	**33 000 000**	**4 065 849**	**22 539 029**	**88 744 698**	**(858 857)**	**52 948 226**
Domestic long-term loans (gross)		**328 100 000**	**30 559 118**	**171 730 601**	**336 238 898**	**25 295 740**	**167 695 382**
Loans issued for financing (gross)		328 100 000	30 559 118	171 265 276	336 079 067	25 167 928	168 250 894
Loans issued (gross)		359 050 000	33 698 189	203 063 022	402 098 179	30 727 913	200 511 738
Discount		(30 950 000)	(3 139 071)	(31 797 746)	(66 019 112)	(5 559 985)	(32 260 844)
Loans issued for switches (net)		-	-	465 325	824 116	127 812	108 773
Loans issued (gross)		-	-	61 451 209	88 121 754	5 676 622	6 800 342
Discount		-	-	(15 644 364)	(14 270 409)	(1 319 000)	(1 510 083)
Loans switched (net of book profit)		-	-	(45 341 520)	(73 027 229)	(4 229 810)	(5 181 486)
Loans issued for repo's (net)		-	-	-	(664 285)	-	(664 285)
Repo out		-	471 893	2 469 448	5 383 751	137 158	4 704 364
Repo in		-	(471 893)	(2 469 448)	(6 048 036)	(137 158)	(5 368 649)
Foreign long-term loans (gross)		**36 700 000**	**-**	**-**	**45 662 970**	**-**	**9 468 200**
Loans issued for financing (gross)		36 700 000	-	-	45 662 970	-	9 468 200
Loans issued (gross)		36 700 000	-	-	45 662 970	-	9 468 200
Change in cash and other balances	7)	**59 868 369**	**(29 384 462)**	**(1 847 635)**	**71 305 384**	**(7 734 994)**	**50 804 943**
Surrenders/Late requests		6 756 369	4 188 507	6 088 262	22 664 167	3 643 492	5 457 645
Outstanding transfers from the Exchequer to PMG Accounts		-	589 401	(22 755 914)	7 599 651	1 336 522	5 998 116
Cash flow adjustment		-	-	-	(1 630 552)	-	641 408
Changes in cash balances		53 112 000	(34 162 370)	14 820 017	42 672 118	(12 715 008)	38 707 774

Change in cash balances	7)	**53 112 000**	**(34 162 370)**	**14 820 017**	**42 672 118**	**(12 715 008)**	**38 707 774**
Opening balance	8)	150 261 000	142 255 100	191 237 487	233 909 605	182 486 823	233 909 605
SARB accounts		85 261 000	70 793 412	98 917 442	113 409 000	113 235 758	113 409 000
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	71 461 688	92 320 045	120 500 605	69 251 065	120 500 605
Closing balance		97 149 000	176 417 470	176 417 470	191 237 487	195 201 831	195 201 831
SARB accounts		47 149 000	62 549 813	62 549 813	98 917 442	110 179 198	110 179 198
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	113 867 657	113 867 657	92 320 045	85 022 633	85 022 633

1) Revenue received into the Exchequer Account. A R100 billion of GFECRA receipt is included for more details see footnote 5.

2) Fund requisitions by departments. A R100 billion for GFECRA requisition is included for more details see footnote 5.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.

5)The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements, as a direct charge against the National Revenue Fund. The balance of the GEFECRA receipt is recorded on the balance sheet as a reduction in the financing requirement of R100 billion.

6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

8) The opening cash balances were updated to reflect the actual outcome.

9) Investment with the Corporation for Public Deposits.

*) Audited outcome except Department of Correctional service and Debt-service cost.